January 31, 2024

Appointment of New President

MOL Marine & Engineering Co., Ltd. (MOLMEC) is pleased to announce the tentative appointment of the new President, effective April 1, 2024. The final confirmation of this appointment is anticipated to take place during the Special Shareholders' Meeting scheduled for March 27, 2024, followed by the subsequent Board of Directors meeting.

Detail of Changes (As of April 1, 2024)

Name	New Title	Current Title
Takashi	Corporate Advisor	Representative Director
Nakashima		President
		Chief Executive Officer
Kazuhiko	Representative Director	Senior Managing Executive Officer
Kikuchi	President	Mitsui O.S.K. Lines, Ltd.
	Chief Executive Officer	President and Representative Director
		MOL Drybulk Ltd.